

CWBR X RANW MERGER TIMELINE

PHASE 1: PROJECT INITIATION

1

Create a Website/Communication System to Create Transparency in the Process for Members

CEOs

2

Exchange Outside Legal Counsel and Accountant Information

Merger Task Force

3

Supply Governing Documents, Juridictions, Financials, Active Contracts and Any Other Pertinant Documents to Legal Counsel and Accountants

CEOs

4

Reach Out to NAR's Merger Department

CEOs

5

Review/Redraft Comprehensive Project Plan, Including Goals, Timelines, Milestones, Documents, Materials and Literature Review

Merger Task Force

PHASE 2: ORGANIZATIONAL ANALYSIS

1

Conduct Staff Analysis, Including CEO, Other Positions, Compensation and Benefits

Merger Task Force

2

Establish Workgroups if Necessary. Such as an MLS Group or Past President Group

Merger Task Force

3

Connect with Current Vendors to Facilitate Contract Negotiations

CEOs

PHASE 3: GOVERNANCE AND STRUCTURE DECISIONS

1

Determine Surviving Entity (also MLS Platform) and Charter Date

Legal Counsel and Accountants

2

Choose a Name for the New Organization

Merger Task Force

3

Create Recommendations for Bylaws, Policies and Rules for Both Association and MLS. Including Board Structure and General Leadership

Merger Task Force

4

Compare, Review and Draft Articles of Incorporation, Bylaws and Association Policies

Legal Counsel

PHASE 4: MERGER DOCUMENTATION

1

Draft Merger Plan and Articles of Merger

Legal Counsel

2

Submit Merger Agreement to NAR for Approval

CEOs